

NOTICE UNDER REGULATION 10 OF THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS (MEETINGS AND ACCESS TO INFORMATION) ENGLAND REGULATIONS 2012 RULES

The following item was not on the Executive Meetings and Key Decisions Notice

Freehold Acquisition of Land at Sherry's Wharf

This item was not shown on the Executive Meetings and Key Decisions Notice and pursuant to Regulation 10 of the Local Authorities (Executive Arrangements (Meetings and Access to Information) England Regulations 2012 this report is submitted as a General Exception. The reason why compliance with Regulation 10 is impracticable is set out below.

This report is being submitted under general exception as it is urgent. This land is being sold by the Canal and River Trust (CRT) as it no longer fits their investment criteria and they have offered it to the Council prior to taking it to the market. There is a disputed right of pre-emption contained within the lease requiring the CRT to offer the land to the tenant (the Council) prior to offering it to the market. The matter cannot wait until the next Cabinet meeting as the opportunity to buy the land before it goes to the market will have passed.

Monday, 29th October, 2018

at 6.00 pm

CABINET

All members of the public are welcome to attend

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